

# First Berlin Bancorp, Inc. and Subsidiary

## Consolidated Balance Sheets



FIRST BERLIN  
BANCORP, INC.

As of March 31,

	2026	2025
<b>Assets:</b>		
Cash and due from banks	\$ 12,449,262	\$ 11,710,116
Interest-bearing deposits	25,417,230	50,154,904
Cash and cash equivalents	37,866,492	61,865,020
Certificates of deposit	286,246	274,691
Debt securities available for sale	78,144,511	79,102,396
Loans, net	578,291,239	505,416,934
Premises and equipment, net	4,909,192	5,181,198
Mortgage servicing rights	1,349,736	1,532,388
Other investments	3,703,694	3,599,546
Bank-owned life insurance	10,070,313	9,838,799
Other assets	8,041,962	7,665,492
<b>Total assets</b>	<b>\$ 722,663,385</b>	<b>\$ 674,476,464</b>
<b>Liabilities:</b>		
Noninterest-bearing deposits	\$ 126,720,490	\$ 124,672,079
Interest-bearing deposits	456,930,288	404,857,977
Total deposits	583,650,778	529,530,056
Other borrowings	51,549,181	64,874,659
Reserve for unfunded commitments	489,000	489,000
Other liabilities	3,321,404	3,359,657
<b>Total liabilities</b>	<b>639,010,363</b>	<b>598,253,372</b>
<b>Stockholders' equity:</b>		
Common stock - \$0.02 par value; Authorized - 5,000,000 shares; Issued - 3,056,310 shares; Outstanding - 2,617,005 and 2,767,005 shares at March 31, 2026 and 2025 respectively	61,126	61,126
Additional paid-in capital	10,502,454	10,502,454
Retained earnings	84,167,336	73,895,303
Accumulated other comprehensive income (loss)	(4,375,685)	(5,883,582)
Treasury stock, 439,305 and 289,305 shares, at cost at March 31, 2026 and 2025, respectively	(6,702,209)	(2,352,209)
<b>Total stockholders' equity</b>	<b>83,653,022</b>	<b>76,223,092</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 722,663,385</b>	<b>\$ 674,476,464</b>

# First Berlin Bancorp, Inc. and Subsidiary

## Consolidated Statements of Income



FIRST BERLIN  
BANCORP, INC.

As of March 31,

	2026	2025
Interest and dividend income:		
Loans, including fees	\$ 9,818,795	\$ 9,143,465
Debt securities:		
Taxable	612,947	507,655
Tax-exempt	45,856	54,635
Interest-bearing deposits	358,215	296,251
Federal funds sold	61,235	67,545
Dividend income	81,411	73,626
Certificates of deposit	2,588	2,770
<b>Total interest and dividend income</b>	<b>10,981,047</b>	<b>10,145,947</b>
Interest expense:		
Deposits	3,023,022	2,603,989
Other borrowings	563,852	688,585
<b>Total interest expense</b>	<b>3,586,874</b>	<b>3,292,574</b>
Net interest income	7,394,173	6,853,373
Provision for loan losses	400,000	400,000
<b>Net interest and dividend income after provision for loan losses</b>	<b>6,994,173</b>	<b>6,453,373</b>
Noninterest income:		
Customer service fees	189,208	199,849
Interchange fees	258,641	261,655
Loan servicing fees	160,806	153,218
Net gain from sale of loans	170,500	145,023
Net gain (loss) on sale of debt securities available for sale	-	-
Income on bank-owned life insurance, net	45,342	44,063
Other	27,383	16,042
<b>Total noninterest income</b>	<b>851,880</b>	<b>819,850</b>
Noninterest expense:		
Salaries	2,201,088	1,890,734
Employee benefits	569,331	537,077
Occupancy	388,563	408,361
Furniture and equipment expenses	94,855	100,941
Computer and technology services	432,664	330,968
Advertising	103,680	78,014
Foreclosed assets, net	-	-
Other	683,093	664,597
<b>Total noninterest expense</b>	<b>4,473,274</b>	<b>4,010,692</b>
Net income before income taxes	3,372,779	3,262,531
Provision for income taxes	547,999	630,721
<b>Net income</b>	<b>\$ 2,824,780</b>	<b>\$ 2,631,810</b>

# First Berlin Bancorp, Inc. and Subsidiary

## Consolidated Statements of Comprehensive Income



FIRST BERLIN  
BANCORP, INC.

As of March 31,

	2026	2025
Net income	\$ 2,824,780	\$ 2,631,810
Other comprehensive income (loss), before tax effect:		
Change in unrealized gain (loss) on debt securities available for sale	(858,794)	1,133,023
Reclassification adjustment for net gains on debt securities available for sale realized in net income	-	-
Other comprehensive income (loss) before tax effect	(858,794)	1,133,023
Release of stranded tax effect	(3,201)	(979)
Income tax expense related to items of other comprehensive income (loss)	180,347	(237,935)
Other comprehensive income (loss), net of tax	(681,648)	894,109
Comprehensive income	\$ 2,143,132	\$ 3,525,919